

Example of Income and Expenditure Account of the General Fund

The Owners Incorporation of XXX Building General Fund

Income and Expenditure Accounts

For the Year Ended 31.12.2XX1

Account No. <i>(Annex 28- pages 6 and 7)</i>	Note	<u>2XX1</u> HK\$	<u>2XX0</u> HK\$	Variance	Reason
Income					
100	2	x,xxx,xxx	x,xxx,xxx		
102		xxx,xxx	xxx,xxx	+x%	More activities
103 (a)		xxx,xxx	xxx,xxx		organized in 2XX1
		x,xxx,xxx	x,xxx,xxx		
Expenditure					
110		(xxx,xxx)	(xxx,xxx)		
111		(xxx,xxx)	(xxx,xxx)	+y%	More activities
112	3	(xx,xxx)	(xx,xxx)		organized in 2XX1
114		(xx,xxx)	(xx,xxx)		
115		(xx,xxx)	(xx,xxx)		
117		(x,xxx)	(x,xxx)		
118		(xx,xxx)	(xx,xxx)		
119		(xx,xxx)	(xx,xxx)		
120		(xx,xxx)	(xx,xxx)		
122		(xxx,xxx)	(xxx,xxx)		
123 - 126		(xxx,xxx)	(xxx,xxx)	+z%	Filled vacancy of
128		(x,xxx)	(x,xxx)		estate management
113, 129		(xx,xxx)	(xx,xxx)		staff
116 (a)	4	(xxx,xxx)	(xxx,xxx)		
		(x,xxx,xxx)	(x,xxx,xxx)		
		xxx,xxx	xxx,xxx		
		Surplus / (Deficit) Before Tax			
127		-	-		
		Surplus / (Deficit) After Tax			
		xxx,xxx	xxx,xxx		
50		xx,xxx	xx,xxx		
		Accumulated Surplus Brought Forward			
		xxx,xxx	xxx,xxx		Balance Sheet Item
		Accumulated Surplus Carried Forward			
		xxx,xxx	xxx,xxx		(Annex 25)

Approved by the Management Committee on _____

Signed by : _____ and _____
(Chairman)
(Secretary / Treasurer)